



Sagarmatha Merchant Banking & Finance Ltd.

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Unaudited Financial Results (Quarterly)

As at: End of First Quarter (31/06/2070) of the Fiscal Year 2070/071

(Rs. in 000)

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	1,982,498.63	1,809,413.84	1,637,326.28
1.1	Paid Up Capital	165,000.00	165,000.00	165,000.00
1.2	Reserve and Surplus	34,678.63	30,452.89	33,760.27
1.3	Debenture and Bond	-	-	-
1.4	Borrowings	-	-	-
1.5	Deposits (a+b)	1,763,027.09	1,577,719.95	1,418,656.47
	a. Domestic Currency	1,763,027.09	1,577,719.95	1,418,656.47
	b. Foreign Currency	-	-	-
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	19,792.91	36,241.00	19,909.54
2	Total Assets (2.1 to 2.7)	1,982,498.63	1,809,413.84	1,637,326.28
2.1	Cash and Bank Balance	368,186.34	414,553.90	262,264.33
2.2	Money at Call and Short Notice	-	-	-
2.3	Investments	124,074.76	115,873.38	130,431.26
2.4	Loans and Advances (a+b+c+d+e+f)	1,418,915.76	1,196,998.66	1,202,578.11
	a. Real Estate Loan	38,495.40	37,704.08	42,711.25
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs.10 Million)	-	-	-
	2. Business Complex & Residential Apartment Construction Loan	-	-	-
	3. Income Generating Commercial Complex Loan	-	-	-
	4. Other Real Estate Loan (Including Land purchase & Plotting)	38,495.40	37,704.08	42,711.25
	b. Personal Home Loan of Rs. 10 Million or Less	256,264.59	184,285.19	125,375.73
	c. Margin Type Loan	152,422.96	137,934.20	150,636.25
	d. Term Loan	36,849.81	33,331.44	31,514.72
	e. Overdraft Loan / TR Loan / WC Loan	201,132.87	179,620.19	235,879.88
	f. Others	733,750.13	624,123.56	616,460.28
2.5	Fixed Assets	18,070.20	17,682.95	20,522.13
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	53,251.57	64,304.95	21,530.45
3	Profit and Loss Account	Up to This Quarter	Upto Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	50,072.81	214,613.17	34,702.25
3.2	Interest Expenses	40,711.38	152,391.14	38,892.06
	A. Net Interest Income (3.1 - 3.2)	9,361.43	62,222.03	(4,189.81)
3.3	Fees, Commission and Discount	250.15	2,354.87	351.31
3.4	Other Operating Income	5,375.81	15,015.11	4,348.49
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A+3.3+3.4+3.5)	14,987.39	79,592.01	509.99
3.6	Staff Expenses	5,794.03	18,889.66	5,092.15
3.7	Other Operating Expenses	3,492.42	17,198.22	3,071.67
	C. Operating Profit Before Provision (B-3.6-3.7)	5,700.94	43,504.13	(7,653.83)
3.8	Provision for Possible Losses	6,186.60	54,630.67	2,068.23
	D. Operating Profit (C-3.8)	(485.66)	(11,126.54)	(9,722.06)
3.9	Non Operating Income / Expenses (Net)	7,524.05	18,986.59	10,746.55
3.10	Write Back of Provision For Possible Loss	-	3,900.00	50.64
	E. Profit from Regular Activities (D+3.9+3.10)	7,038.39	11,760.05	1,075.13
3.11	Extraordinary Income / Expenses (Net)	-	(4,970.93)	-
	F. Profit before Bonus and Taxes (E+3.11)	7,038.39	6,789.12	1,075.13
3.12	Provision for Staff Bonus	639.85	617.19	97.74
3.13	Provision for Tax	1,919.56	1,851.58	293.22
	G. Net Profit/Loss (F-3.12-3.13)	4,478.98	4,320.35	684.17
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	12.53%	14.27%	15.51%
4.2	Non Performing Loan (NPL) To Total Loan	3.79%	3.82%	2.48%
4.3	Total Loan Loss Provision to Total NPL	107.42%	113.56%	100.95%
4.4	Cost Of Funds	9.22%	10.13%	10.89%
4.5	Credit to Deposit Ratio (Calculated as per NRB Direct	75.37%	70.58%	76.28%

The above figures are subject to change as per the directions, if any, of Nepal Rastra Bank and/or Statutory Auditor.